

B.Com. III
Semester VI
Specialisation Group III
Financial Accounting & Auditing Paper II
Corporate Auditing
Computer Code 550215
4 credits

ABOUT THE COURSE: ABOUT THE COURSE:

Course content focuses on conceptual aspect of auditing.

External Exam: 75 Marks

Unit	Topic	Weightage	Lectures
1	<p>Objectives: To understand the meaning and objectives of audit of any commercial organization to achieve internal efficiency and accuracy.</p> <p>Contents: Basic Principles of Auditing, Objectives, Advantages, Internal Audit, Internal Check, Internal Control.</p>	25	15
2	<p>Objectives: To understand the various types of audit and to have detailed audit programme to meet the aim and objectives prepared by the audit team.</p> <p>Contents: Types of Audit, Audit Programmes, Audit working papers, Audit Note Book.</p>	25	15
3	<p>Objectives: To understand the various vouchers prepared by the organization as documentary evidence for the financial statement prepared by the company and its evaluation by auditor.</p> <p>Contents: Vouching of Incomes and Expenses including- Purchase, Purchase Returns, Sales, Sales Return, Cash & Bank Receipts & Payments, Debit-Credit Notes, Journal, General Ledger.</p>	25	15
4	<p>Objectives: To understand the special points to be covered by the auditor in carrying out the audit of certain organizations and keeping them as checklist for audit.</p> <p>Contents: Special Points- In Audit of Educational Institutions, Hotels, Co-operative Society, Hospitals and Cinema</p>	25	15

	Theatres.		
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Sr. No	Internal Assignment	Marks
1	Preparation of audit programme for any organization OR Preparation of different types of vouchers.	10
2	Class room assignment	15
	Total	25

References :

Institute of Chartered Accountants of India“Compendium of Statement & Standards of Accounting” 2015,
 Kamal Gupta, 2004, Auditing, Tata Microhill, Education Delhi,
 Minaxi Rachehh, Siddeshwar Gadade & Gunvantrai A. Rachehh, Introduction to Auditing, Vikas Publishing House –Delhi, 2015.
 Tandon, 2016 Auditing, S. Chand & Sons Delhi